

AUGUST

09

FRIDAY

“Maintain the recovery rhythm”

6PM CALL

Market today: Maintain the recovery rhythm

(Phuong Nguyen – phuong.nh@vpsc.com.vn)

- The move to surpass the 1,220 point barrier may help the market extend its recovery in the near future.
- The next resistance area to watch is around 1,240 point area, the MA(20) and MA(150), which is expected to cause great supply pressure on the market.

Facing the good recovery of the world stock market, the Vietnamese stock market also quickly turned green when entering the weekend trading session. However, the market continued to be cautious as it approached the 1,220 point area and cooled down during the session. Supportive momentum reappeared in the afternoon session and helped the market surpass the threshold of 1,220 points. VN-Index increased 15.32 points (+1.27%), closing at 1,223.64 points. Matching liquidity decreased with 544.4 million shares matched on HOSE.

VN30-Index increased 21.53 points (+1.73%), closing at 1,264.84 points. In the group, there were 25 gainers such as MWG (+5.1%), FPT (+4.5%), CTG (+4.3%), SSI (+4.3%), HDB (+2.2%) ... On the contrary, there were only 4 losers, namely VIC (-1.4%), VHM (-1.1%), VRE (-0.8%), GAS (-0.1%).

With the market's fairly good recovery, most stock groups increased and the number of gainers accounted for a large proportion of the market. Technology, Retail, Securities, Banking groups... had a positive supporting impact on the general market.

Foreign investors returned to be net buyers on HOSE, with a value of 56.1 billion VND. In particular, they bought a lot at FPT (+159 billion), MWG (+145.4 billion), CTG (+122.8 billion), VCI (+60 billion), VNM (+48.8 billion) ... However, they sold strongly at VJC (-405.1 billion), TCB (-99.6 billion), VCB (-37.4 billion), STB (-35.2 billion), VHM (-22.9 billion)...

The market recovered after the support at MA(200), 1,202 points, from the previous session. Liquidity decreased compared to the previous session, showing that supply cooled and pressure on the market was reduced. The move to surpass the 1,220 point barrier may help the market extend its recovery in the near future. In general, the supportive cash flow remains cautious as the market rises, with the current upward momentum driven by a reduction in supply pressure. The next resistance area to watch is around 1,240 point area, the MA(20) and MA(150), which is expected to cause great supply pressure on the market. Therefore, investors can expect the market to recover but in general still need to be cautious and limit buying to chase rising prices. At the same time, it is still necessary to consider market recoveries to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

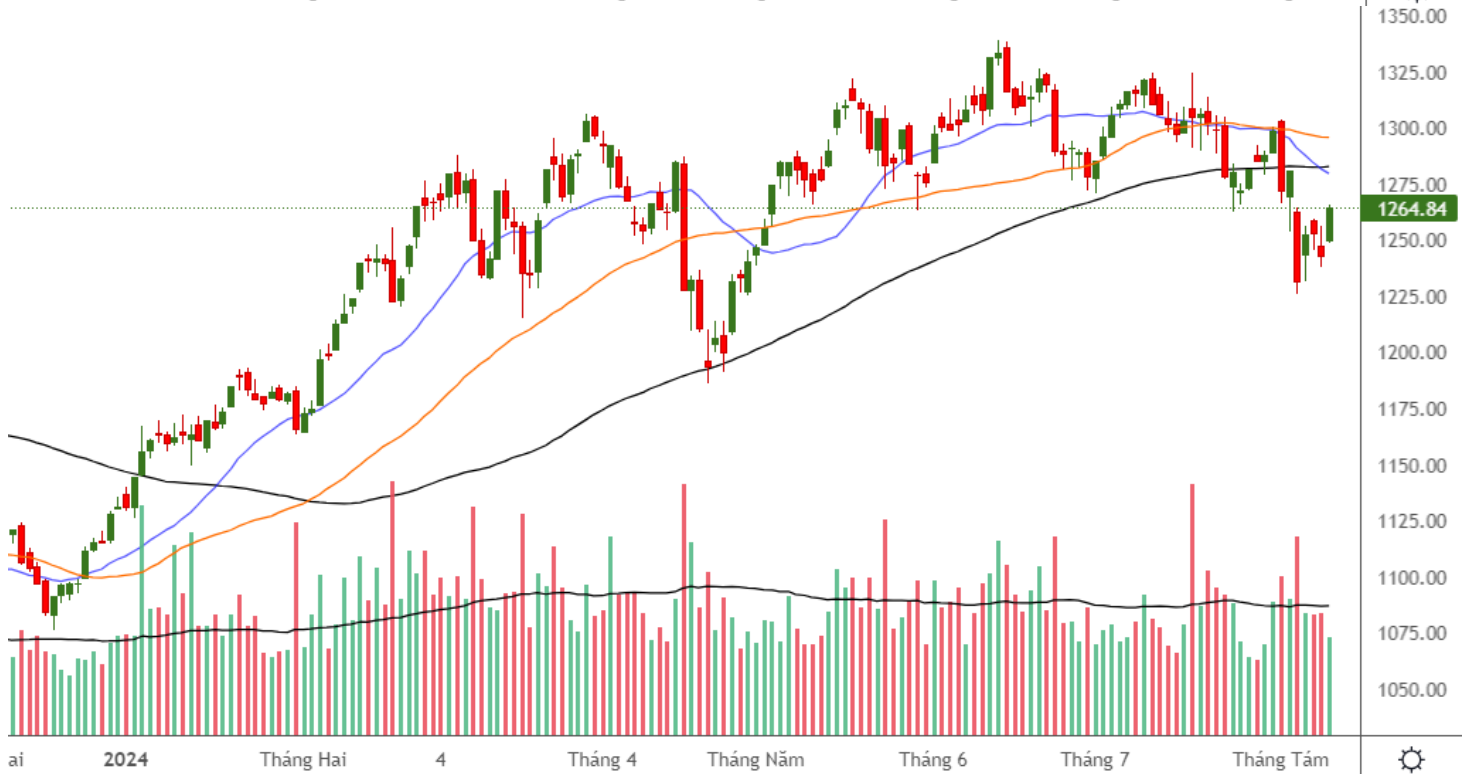
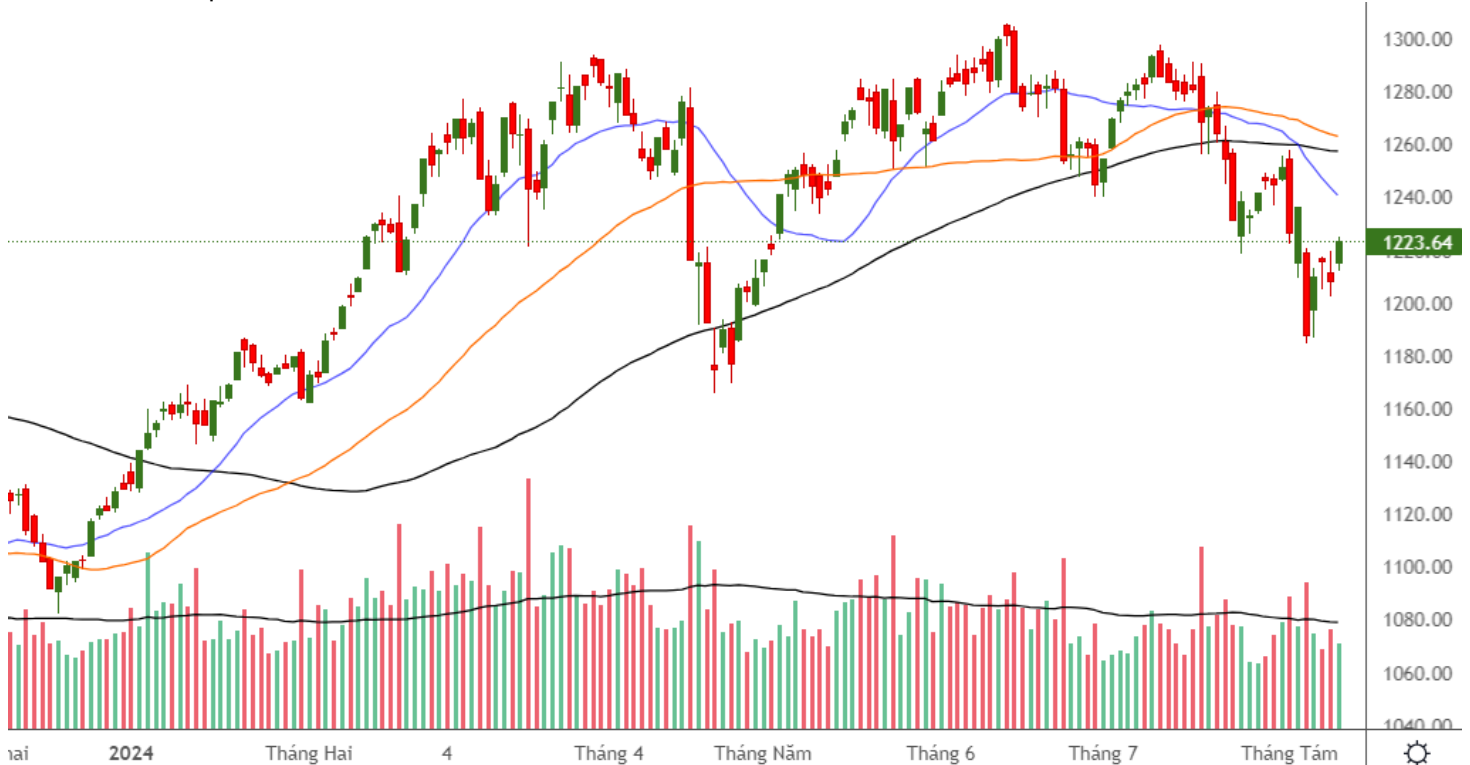
Major players in Essential Consumer Goods – Entering the Second Half of 2024 with many Advantages

(Hung Nguyen – hung.nb@vpsc.com.vn)

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Technical Analyst Recommendations

The market recovered and surpassed 1,220 points. This signal may help the market expand its recovery in the near future. However, in general, the support cash flow is still cautious when the market is increasing and the current upward momentum is thanks to reduced supply pressure. The next resistance zone to note is the 1,240 point zone, the MA(20) and MA(150) zones, which are expected to put great supply pressure on the market. Therefore, investors can expect the market to recover, but in general, they still need to be cautious and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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